

#### **Course Outline**

Marketing and International Business School of Business & Economics IBUS 4570 - **3.00** - Academic

Global Management

### Rationale

Update annual standard course outlines in SOBE

Course description and requisites updated

### **Calendar Description**

Students conduct an integrative and comprehensive overview of the fundamental issues and challenges that confront the international firm. Topics include globalization and international linkages; public, legal and technological environments; meaning and dimensions of culture; organizational culture and diversity; cross-culture communication and negotiation; strategy formulation and implementation; entry strategies and organizational structures; managing political risk, government relations, and alliances; management decision and control.

### **Credits/Hours**

Course Has Variable Hours: No Credits: 3.00 Lecture Hours: 3.00 Seminar Hours: 0 Lab Hours: 0 Other Hours: 0 *Clarify:* Total Hours: 3.00 Delivery Methods: (Face to Face) Impact on Courses/Programs/Departments: No change Repeat Types: A - Once for credit (default) Grading Methods: (S - Academic, Career Tech, UPrep)

### **Educational Objectives/Outcomes**

- 1. Assess the drivers and consequences of globalization and international linkages.
- 2. Discuss the economic perspectives of major international regions.

- 3. Compare different political, legal, and economic systems and technological forces and their impact on globalmanagement.
- 4. Apply the dimensions of culture and the concept of "national culture." 5. Illustrate the challenges and implications of managing across diverse cultures.
- 6. Explain the concept of organizational culture and multiculturalism.
- 7. Apply the elements of strategic management to emphasize global integration versus local adaptation.
- 8. Describe the specialized strategies required for emerging economies and international new ventures.
- 9. Discuss the impact of entry strategies on organizational structure.
- 10. Analyze, assess and manage political risk in developed and developing countries.
- 11. Manage relations with host governments especially options for dealing with alliances and joint ventures.
- 12. Manage and control decision making across various cultures.

# Prerequisites

IBUS 3510-International Business with a minimum C- or equivalent

# **Co-Requisites**

# **Recommended Requisites**

## **Exclusion Requisites**

BBUS 4510

IBUS 3520

## **Texts/Materials**

#### Textbooks

1. **Required** Luthans, F., and Doh, J. P. *International Management: Culture, Strategy, and Behavior*, 9th ed. Boston: McGraw-Hill Irwin, 2011

# **Student Evaluation**

The Course grade is based on the following course evaluations.

Attendance and individual classroom participation 0-10% Weekly assignments, cases and questions 15-30% Midterm exam 15-30% Group project 20-30% Final exam 20-30% Term tests and the final exam must not make up more than 60% of course work and group work must not make up more than 50% of evaluation.

# **Course Topics**

1. Globalization and International Linkages

- Globalization and internationalization, anti-globalization and regional integration
- Shifting balance of economic power in the global economy
- Global economic systems: market, command and mixed economy
- Economic performance and issues of major regions in established and emerging economies
- 2. The Public, Legal and Technological Environment
  - Political environment: ideologies, political systems
  - Legal and regulatory environment: international law, trade and investment
  - Technological environment: trends and global shifts in production
- 3. Meaning and Dimensions of Culture
  - Meanings and dimensions of culture: nature of culture, cultural diversity
  - Values in culture
  - Integrating culture and management
  - National and organizational culture
  - Managing across cultures
- 4. Organizational Culture and Diversity
  - Nature of organizational culture
  - Interaction between national and organizational cultures
  - Managing multiculturalism and diversity
- 5. Cross-culture Communication and Negotiation
  - Communication process, styles, flows, barriers
  - Achieving communication effectiveness
  - Managing cross-cultural negotiations
- 6. Strategy Formulation and Implementation
  - Strategic management
  - Basic steps in formulating strategy
  - Strategy implementation and specialized strategies
- 7. Entry Strategies and Organizational Structures
  - Export/import, subsidiaries, mergers and acquisitions, alliances and joint ventures, licensing and franchising
  - Basic and non-traditional organizational structures
  - Organizational characteristics of multinational corporations
- 8. Managing Political Risk, Government Relations, and Alliances
  - Nature and analysis of political risk
  - Managing political risk and government relations
  - Managing alliances

#### 9. Management Decision and Control

- Decision-making process and challenges
- Decision and control linkages
- Performance evaluation as a mechanism of control

# Methods for Prior Learning Assessment and Recognition

As per TRU Policy

## Last Action Taken

Implement by Submission Preview Subcommittee Chair Joanne (Retired) Moores

Current Date: 29-Oct-20